



ICRA Limited

Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi-110001
Telephone No.: +91-11-23357940; Website: www.icra.in; Email ID: investors@icraindia.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in lakhs)				
S. No.	Particulars	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)
1	Total income from operations	11,458.55	32,215.02	10,303.53
2	Net profit / (loss) for the period (before tax, exceptional and/ or extraordinary items)	4,072.62	13,773.43	4,788.89
3	Net profit / (loss) for the period before tax (after exceptional and/ or extraordinary items)	4,072.62	13,773.43	4,788.89
4	Net profit/ (loss) for the period after tax (after exceptional and/ or extraordinary items)	3,241.09	10,518.44	3,923.89
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and Other comprehensive income (after tax)]	3,160.24	10,395.59	3,898.38
6	Equity share capital	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as at March 31, 2023			94,062.99
8	Earnings per share (of ₹ 10/- each)			
	Basic (₹) :	33.42	108.35	40.42
	Diluted (₹) :	33.42	108.35	40.42

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in lakhs)				
S. No.	Particulars	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)
1	Total income from operations	6,435.66	18,074.96	5,802.47
2	Net profit / (loss) for the period (before tax, exceptional and/ or extraordinary items)	2,320.09	10,575.28	2,619.88
3	Net profit / (loss) for the period before tax (after exceptional and/ or extraordinary items)	2,320.09	10,575.28	2,619.88
4	Net profit/ (loss) for the period after tax (after exceptional and/ or extraordinary items)	2,020.47	8,959.23	2,320.11
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and Other comprehensive income (after tax)]	2,016.23	8,918.42	2,303.93
6	Equity share capital	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as at March 31, 2023			72,693.48
8	Earnings per share (of ₹ 10/- each)			
	Basic (₹) :	21.01	93.14	24.12
	Diluted (₹) :	21.01	93.14	24.12

NOTE:

1. The above is an extract of the detailed format of Quarterly and Nine Months Consolidated and Standalone Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2023. The full format of the Quarterly and Nine Months Consolidated and Standalone Unaudited Financial Results and Limited Review Report thereon are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and under the Investors section on the Company's website www.icra.in.

By Order of the Board of Directors

Place : Kolkata
Date : January 23, 2024

Ramnath Krishnan
Managing Director & Group C.E.O.
(DIN: 09371341)



Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.
Website: www.barodabnp-paribasmf.in • Toll Free: 18002670189

NOTICE NO. 07/2024

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of the Schemes that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with **Monday, January 29, 2024^a** as the **Record Date**:

Name of the Scheme	Name of Plans/ Options	Face value per unit (In ₹)	NAV per unit as on January 19, 2024	Distribution per unit** (In ₹)
Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Monthly IDCW Option	10	10.2576	0.05
	Direct Plan - Monthly IDCW Option	10	10.5147	0.05
Baroda BNP Paribas Low Duration Fund	Defunct Plan - Monthly IDCW Option	10	10.5423	0.05
	Regular Plan - Monthly IDCW Option	10	10.3537	0.05
Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	10	10.2877	0.05
	Regular Plan - Monthly IDCW Option	10	11.0680	0.06
Baroda BNP Paribas Corporate Bond Fund	Direct Plan - Monthly IDCW Option	10	13.1290	0.08
	Defunct Plan - Monthly IDCW Option	10	10.1663	0.05
Baroda BNP Paribas Money Market Fund	Regular Plan - Monthly IDCW Option	10	10.2000	0.05
	Direct Plan - Monthly IDCW Option	10	10.2753	0.05
Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	1000	1016.1660	5.08
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Regular Plan - Monthly IDCW Option	10	10.1969	0.05
	Direct Plan - Monthly IDCW Option	10	10.2870	0.05
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Regular Plan - Monthly IDCW Option	10	10.2317	0.05
	Direct Plan - Monthly IDCW Option	10	10.6017	0.05
Baroda BNP Paribas Banking and PSU Bond Fund	Regular Plan - Monthly IDCW Option	10	11.3336	0.07
	Direct Plan - Monthly IDCW Option	10	14.1017	0.08
Baroda BNP Paribas Aggressive Hybrid Fund	Regular Plan - Monthly IDCW Option	10	10.1308	0.05
	Direct Plan - Monthly IDCW Option	10	10.2291	0.05
Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	10	16.2101	0.11
	Direct Plan - IDCW Option	10	18.0432	0.12
Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	10	50.2788	0.34
	Direct Plan - IDCW Option	10	52.5505	0.35

^aor the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW (if of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Formerly BNP Paribas Asset Management India Private Limited)
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : January 23, 2024
Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



CIN : L74999MH1994PLC077041

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Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: jswel.investor@jsw.in Website: www.jsw.in

Extract of Statement of Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ Crore)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
Total Income from Operations	1,275.73	1,132.79	954.69	3,893.12	4,092.59	5,739.23
Net Profit / (Loss) for the period (before Tax, Exceptional)	346.66	263.48	111.99	859.00	728.94	909.61
Net Profit / (Loss) for the period before tax (after Exceptional)	346.66	263.48	111.99	859.00	848.94	1,029.61
Net Profit / (Loss) for the period after tax (after Exceptional)	250.99	191.01	79.09	608.00	579.38	711.02
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	873.71	159.03	922.49	1,796.70	796.50	434.90
Paid up Equity Share Capital (net of treasury shares)	1,641.25	1,641.13	1,640.70	1,641.25	1,640.70	1,640.54
Reserves (excluding Revaluation Reserve) as on 31st March						11,968.87
Net worth	14,564.09	13,686.72	13,452.81	14,564.09	13,452.81	13,093.29
Earnings Per Share (of ₹ 10 each) (not annualised)						
Basic (₹)	1.53	1.17	0.48	3.70	3.53	4.33
Diluted (₹)	1.52	1.16	0.48	3.69	3.52	4.32
Debt Service Coverage Ratio (in times)	1.60	4.04	0.93	2.59	3.40	3.76
Interest Service Coverage Ratio (in times)	7.02	5.92	6.53	6.28	12.61	11.73
Debt Equity Ratio (in times)	0.47	0.45	0.21	0.47	0.21	0.46

Extract of Statement of Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ Crore)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
Total Income from Operations	2,542.77	3,259.42	2,248.09	8,730.04	7,661.84	10,331.81
Net Profit / (Loss) for the period (before Tax, Exceptional)	310.17	1,091.86	234.73	1,827.99	1,472.19	1,822.84
Net Profit / (Loss) for the period before tax (after Exceptional)	310.17	1,091.86	234.73	1,827.99	1,592.19	1,942.84
Net Profit / (Loss) for the period after tax (after Exceptional)	232.24	856.79	186.74	1,379.38	1,198.09	1,480.12
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,020.58	788.43	741.22	2,602.96	1,230.15	1,520.37
Paid up Equity Share Capital (net of treasury shares)	1,641.25	1,641.13	1,640.70	1,641.25	1,640.70	1,640.54
Reserves (excluding Revaluation Reserve) as on 31st March						16,988.27
Earning Per Share (₹ 10 each) (not annualised):						
Basic (₹)	1.41	5.18	1.09	8.36	7.35	9.01
Diluted (₹)	1.41	5.17	1.09	8.34	7.33	8.99

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results alongwith other items referred in Regulation 52(4) and Regulation 54 of the SEBI (LODR) Regulations, 2015 are available on www.jsw.in, www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 23, 2024

Prashant Jain
Jt. Managing Director & CEO
(DIN: 01281621)



Glenmark Life Sciences Limited

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpet, Solapur-413 213, India.
Corporate Office: 4th Floor, OIA House, 470, Cardinal Graciously Road, Andheri (E), Mumbai-400 099, India.
Phone No.: +91 22 68297979; CIN: L74900PN2011PLC139963; Website: www.glenmarklifesciences.com; Email: complianceofficer@glenmarklifesciences.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(₹ in Millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31 Dec'23	30 Sep'23	31 Dec'22	31 Dec'23	31 Dec'22	31 Mar'23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from Operations	5,728.04	5,953.63	5,407.31	17,466.17	15,399.00	21,612.20
	Other Income	16.91	53.69	66.08	89.11	261.21	289.57
	Total Income	5,744.95	6,007.32	5,473.39	17,555.28	15,660.21	21,901.77
II	Expenses						
	Cost of Materials Consumed	2,431.25	2,694.04	2,693.25	8,107.42	7,987.82	10,985.25
	Changes in Inventories of Finished Goods and Work-in-Progress	(9.33)	36.76	(44.92)	(474.31)	(650.72)	(844.37)
	Employee Benefits Expense	710.53	667.14	485.41	1,858.99	1,363.66	1,801.80
	Finance Costs	3.87	3.99	1.60	11.82	4.28	5.47
	Depreciation and Amortisation Expense	131.77	131.29	107.63	389.18	305.77	420.94
	Other Expenses	870.03	884.85	819.01	2,646.06	2,339.61	3,246.59
	Total Expenses	4,138.12	4,418.07	4,061.98	12,539.16	11,350.42	15,615.68
III	Profit Before Tax (I-II)	1,606.83	1,589.25	1,411.41	5,016.12	4,309.79	6,286.09
IV	Tax Expenses						
	Current Tax	388.61	387.00	331.78	1,211.6	1,033.00	1,506.11
	Deferred Tax	30.57	14.88	29.70	75.00	70.75	110.37
	Total Tax Expenses	419.18	401.88	361.48	1,286.60	1,103.75	1,616.48
V	Profit for the Period / Year (III-IV)	1,187.65	1,187.37	1,049.93	3,729.52	3,206.04	4,669.61
VI	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement of the post-employment benefit obligation	(43.71)	(25.98)	(2.96)	(70.66)	(8.88)	(3.88)
	(b) Income tax relating to the above	8.29	6.09	0.74	14.62	2.23	0.98
	Total Other Comprehensive Income / (Loss)	(35.42)	(19.89)	(2.22)	(56.04)	(6.65)	(2.90)
VII	Total Comprehensive Income for the Period / Year (V+VI)	1,152.23	1,167.48	1,047.71	3,673.48	3,199.39	4,666.71
VIII	Earnings per equity share (Face Value of ₹ 2/- each) (Not Annualised except for the year ended 31st March)						
4	(a) Basic (in ₹)	9.69	9.69	8.57	30.44	26.16	38.11
	(b) Diluted (in ₹)	9.67	9.69	8.57	30.42	26.16	38.11
IX	Paid up Equity Share Capital, Equity Shares of ₹ 2/- each	245.05	245.05	245.05	245.05	245.05	245.05
X	Other Equity excluding Revaluation Reserve						21,137.02

See accompanying notes to the Financial Results

Notes:

- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above Financial Results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on January 23, 2024. These results have been subjected to limited review by statutory auditor who have issued an unmodified conclusion on the said results.
- Details of Utilisation of IPO Proceeds is as under:

Particulars	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilised up to 31 Dec'23	Unutilised as on 31 Dec'23
Payment of outstanding purchase consideration to the Promoter for the spin-off of the API business from the Promoter into our Company pursuant to the Business Purchase Agreement dated October 9, 2018	8,000.00	8,000.00	8,000.00	-
Funding the capital expenditure requirements	1,527.64	1,527.64	1,352.73	174.91
General corporate purposes	576.75	494.40	494.40	-
Total	10,104.39	10,022.04	9,847.13	174.91

Unutilised amount as at December 31, 2023 were held in monitoring agency account and in deposits with scheduled commercial bank.

- The Company has identified only one segment i.e. Active Pharmaceutical Ingredient (API) as reporting segment based on the information reviewed by Chief Operating Decision Maker (CODM).
- As at December 31, 2023, pursuant to Employee Stock Option Plan 2021, 8,77,712 options were outstanding, which upon exercise are convertible into equivalent number of equity share.
- Glenmark Pharmaceuticals Limited ("GPL"), the parent, along with the Company has entered into the share purchase agreement dated September 21, 2023 with Nirma Limited (the "Buyer") for the sale of 91,895,379 equity shares representing 75.00% of the current issued and paid-up equity share capital of the Company, by GPL to the Buyer, subject to the receipt of applicable approvals, customary conditions precedent, and other ancillary agreements (the "Transaction"), which are currently under process. Post the completion of the Transaction, GPL and the other member of the promoter group of the Company are proposed to be reclassified as public shareholders and the Buyer will be the new promoter of the Company.

For Glenmark Life Sciences Limited

Yasir Rawjee
Managing Director & CEO

Mumbai, January 23, 2024

