

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note	As at
		31st March, 2020
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	45,245,420
(b) Reserves and surplus	2	(667,688,437)
		(622,443,016)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	791,196,641
(b) Deferred Tax		9,791,840
(c) Long-term provisions	4	112,809,950
		913,798,431
(3) Current Liabilities:		
(a) Other current liabilities	5	497,419
(b) Short-term provision	6	9,578,100
		10,075,519
TOTAL		301,430,934
I ASSETS		
(1) Non-current assets:		
(a) Fixed assets	7	38,977,672
(b) Intangible assets	8	180,907,869
(c) Non-current investments	9	50,499,900
		270,385,441
(2) Current assets:		
(a) Cash and Bank balances	10	5,324,524
(b) Trade receivables	11	21,650,964
(c) Other assets	12	4,070,004
		31,045,492
TOTAL		301,430,934

Management certified accounts

Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Note	For the year ended 31st March, 2020
		RAND
I Revenue from Operations		-
II Other income	13	94,738,956
III Total Revenue (I+II)		94,738,956
IV Expenses:		
Operational expenses		129,745,745
Depreciation		3,527,068
Finance costs	14	7,682,835
Other expenses	15	156,842,721
Total Expenses		297,798,369
V Profit before tax (III-IV)		(203,059,414)
VI Tax Expenses		-
VII Profit for the year (V-VI)		(203,059,414)

Management certified accounts

Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020

Note : 1	As at 31st March, 2020
SHARE CAPITAL	RAND
Authorised: 700,000,000 Equity Shares of Rand 0.10 each (Previous year 700,000,000 Equity shares of Rand 0.10 each)	70,000,000
Issued: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	45,245,420
Subscribed and paid up: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	45,245,420
	45,245,420
Note : 2	As at 31st March, 2020
RESERVES AND SURPLUS	RAND
Surplus in Profit and Loss account	(667,688,437)
TOTAL	(667,688,437)
Note : 3	As at 31st March, 2020
LONG TERM BORROWINGS	RAND
Unsecured Loan: From Related Party (Including Interest accrued)	791,196,641
	791,196,641
Note : 4	As at 31st March, 2020
OTHER LONG TERM PROVISIONS	RAND
Provision for Rehab	112,809,950
	112,809,950

Note : 5	As at 31st March, 2020
OTHER CURRENT LIABILITIES	RAND
RBCT Loan Account	497,419
	497,419
Note : 6	As at 31st March, 2020
SHORT TERM PROVISION	RAND
Umlabu Outstanding SARS Penalty	3,731,923
UMLABU Provision for Doubtful Debt	5,846,177
	9,578,100
Note : 7	As at 31st March, 2020
FIXED ASSETS	RAND
Fixed assets	38,977,672
	38,977,672
Note : 8	As at 31st March, 2020
INTANGIBLE ASSETS	RAND
Mineral Rights (incl Exploration)	180,907,869
	180,907,869

Note : 9	As at 31st March, 2020
NON-CURRENT INVESTMENTS	RAND
Details of Investments	
Non Current investments	50,499,900
(a) RBCT	50,499,900
Note : 10	As at 31st March, 2020
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents	
On Current accounts	5,324,524
	5,324,524
Note : 11	As at 31st March, 2020
TRADE RECEIVABLES	RAND
Trade receivables	21,650,964
	21,650,964
Note : 12	-
OTHER ASSETS	RAND
Advance to vendors	4,070,004
	4,070,004
Note : 13	For the year ended 31st March, 2020
OTHER INCOME	RAND
Sundry income	94,738,956
Interest Income	-
	94,738,956
Note : 14	For the year ended 31st March, 2020
FINANCE COST	RAND
Interest expenses	7,682,835
	7,682,835
Note : 15	For the year ended 31st March, 2020
OTHER EXPENSES	RAND
Head office sundry expenses	5,970,992
Exchange Losses	150,871,730
	156,842,721