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SEC / JSWEL
3rd January, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Award of Standalone Battery Energy Storage Systems Projects from Solar Energy Corporation of India Limited - Update

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

We refer to our letter dated 19th January, 2023 intimating receipt of Letters of Awards (LoAs) for 500 MW / 1000 MWh Standalone Battery Energy Storage Systems Projects by JSW Renew Energy Five Limited, a step-down subsidiary of the Company, from Solar Energy Corporation of India Limited (SECI).

Pursuant to the LoAs, SECI had filed a petition before the Central Electricity Regulatory Commission (CERC) for adoption of tariff for the Projects. CERC, by its order dated 2nd January, 2025, did not adopt the proposed tariff observing that the proposed tariff is not aligned with the prevailing market prices due to delay by SECI in signing the Battery Energy Storage Purchase Agreement and the Battery Energy Storage Sale Agreement. We are in the process of filing an appeal against the order.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary

