

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note	As at 31st March, 2019
		RAND
I EQUIYT AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	45,245,420
(b) Reserves and surplus	2	(464,629,023)
		(419,383,603)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	664,651,802
(b) Deferred Tax		9,791,840
(c) Long-term provisions	4	53,751,426
		728,195,068
(3) Current Liabilities:		
(a) Trade payables	5	587,665
(b) Other current liabilities	6	2,869,012
(c) Short-term provision	7	9,578,100
		13,034,777
TOTAL		321,846,243
I ASSETS		
(1) Non-current assets:		
(a) Fixed assets	8	42,459,138
(b) Intangible assets	9	180,907,869
(c) Non-current investments	10	50,499,900
		273,866,907
(2) Current assets:		
(a) Cash and Bank balances	11	8,434,302
(b) Trade receivables	12	39,545,033
		47,979,335
TOTAL		321,846,243

Management certified accounts



Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note	For the year ended 31st March, 2019
		RAND
I Revenue from Operations		-
II Other Income	13	108,584,890
III Total Revenue (I+II)		108,584,890
IV Expenses:		
Operational expenses		75,084,831
Depreciation		4,771,773
Finance costs	14	24,679,497
Other expenses	15	120,762,901
Total Expenses		225,299,002
V Profit before tax (III-IV)		(116,714,112)
VI Tax Expenses		-
VII Profit for the year (V-VI)		(116,714,112)

Management certified accounts



Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note : 1	As at 31st March, 2019
SHARE CAPITAL	RAND
Authorised: 700,000,000 Equity Shares of Rand 0.10 each (Previous year 700,000,000 Equity shares of Rand 0.10 each)	70,000,000
Issued: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	45,245,420
Subscribed and paid up: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	45,245,420
	45,245,420
Note : 2	As at 31st March, 2019
RESERVES AND SURPLUS	RAND
Security premium account	188,639,738
Surplus in Profit and Loss account	(653,268,761)
TOTAL	(464,629,023)
Note : 3	As at 31st March, 2019
LONG TERM BORROWINGS	RAND
Unsecured Loan: From Related Party (Including Interest accrued)	664,651,802
	664,651,802
Note : 4	As at 31st March, 2019
OTHER LONG TERM PROVISIONS	RAND
Provision for Rehab	53,751,426
	53,751,426

Note : 5	As at 31st March, 2019
TRADE PAYABLES	RAND
Trade payables	587,665
	587,665
Note : 6	As at 31st March, 2019
OTHER CURRENT LIABILITIES	RAND
RBCT Loan Account	2,869,012
	2,869,012
Note : 7	As at 31st March, 2019
SHORT TERM PROVISION	RAND
Umlabu Outstanding SARS Penalty	3,731,923
UMLABU Provision for Doubtful Debt	5,846,177
	9,578,100
Note : 8	As at 31st March, 2019
FIXED ASSETS	RAND
Fixed assets	42,459,138
	42,459,138
Note : 9	As at 31st March, 2019
INTANGIBLE ASSETS	RAND
Mineral Rights (incl Exploration)	180,907,869
	180,907,869

		As at 31st March, 2019
Note : 10		
NON-CURRENT INVESTMENTS		RAND
Details of Investments		
Non Current investments		
(a) RBCT		50,499,900
		50,499,900
Note : 11		As at 31st March, 2019
CASH AND BANK BALANCES		RAND
Cash and Cash Equivalents		
On Current accounts		8,434,302
		8,434,302
Note : 12		As at 31st March, 2019
TRADE RECEIVABLES		RAND
Trade receivables		39,545,033
		39,545,033
Note : 13		For the year ended 31st March, 2019
OTHER INCOME		RAND
Sundry income		108,539,592
Interest Income		45,298
		108,584,890
Note : 14		For the year ended 31st March, 2019
FINANCE COST		RAND
Interest expenses		24,679,497
		24,679,497
Note : 15		For the year ended 31st March, 2019
OTHER EXPENSES		RAND
Head office sundry expenses		978,668
Exchange Losses		119,784,233
		120,762,901