

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note	As at 31st March, 2015	As at 31st March, 2014
		RAND	RAND
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds:			
(a) Share capital	2	4,35,00,000	4,35,00,000
(b) Reserves and surplus	3	-3,95,70,152	-3,79,74,339
		39,29,848	55,25,661
(2) Non-Current Liabilities:			
(a) Long-term Borrowings	4	64,47,19,560	56,36,23,506
(b) Other long-term liabilities	5	74,36,384	49,07,982
		65,21,55,944	56,85,31,488
TOTAL		65,60,85,792	57,40,57,149
I ASSETS			
(1) Non-current assets:			
(a) Non-Current investments	6	13,52,91,031	13,52,91,031
(b) Long-term loans and advances	7	44,10,08,352	38,66,15,518
(c) Other non-current assets	8	6,30,63,820	3,59,39,954
		63,93,63,202	55,78,46,503
(2) Current assets:			
(a) Cash and Bank balances	9	1,67,22,590	1,62,10,646
TOTAL		65,60,85,792	57,40,57,149
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS	2-12		

For and on behalf of the Board of Directors

Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	Particulars	Note	For the year ended 31st March, 2015	For the year ended 31st March, 2014
			RAND	RAND
	I Revenue from Operations		-	-
	II Other income	10	84,74,582	84,86,331
	III Total Revenue (I+II)		84,74,582	84,86,331
	IV Expenses:			
	Finance costs	11	16,36,858	19,10,500
	Other expenses	12	1,21,670	3,81,657
	Total Expenses		17,58,527	22,92,157
	V Profit before tax before exceptional items (III-IV)		67,16,055	61,94,174
	VI Exceptional items		30,88,356	2,06,47,237
	VII Profit before tax (V-VI)		36,27,699	-1,44,53,063
	VIII Tax Expenses		-	-
	IX Profit for the year (VII-VIII)		36,27,699	-1,44,53,063
	X Earning per Share		0.08	-0.33
	Basic and Diluted			

For and on behalf of the Board of Directors

Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

Note : 1	As at 31st March, 2015	As at 31st March, 2014
SHARE CAPITAL	RAND	RAND
Authorised: 100,001,000 Equity Shares of Rand 1 each (Previous year 100,001,000 Equity shares of Rand 1 each)	10,00,01,000	10,00,01,000
Issued: 43,500,000 Equity Shares of Rand 1 each (Previous year 43,500,000 Equity shares of Rand 1 each)	4,35,00,000	4,35,00,000
Subscribed and paid up: 43,500,000 Equity Shares of Rand 1 each (Previous year 43,500,000 Equity shares of Rand 1 each)	4,35,00,000	4,35,00,000
	4,35,00,000	4,35,00,000

	As at 31st March, 2015	As at 31st March, 2014
1) Details of shareholding		
a) Details of aggregate shareholding by Holding Company, Subsidiary of Holding Company or Associate of Holding Company or Associate of Holding Company	No of Shares	No of Shares
JSW Energy Natural Resources Mauritius Ltd	4,35,00,000	4,35,00,000
b) Details of shareholding more than 5%		
JSW Energy Natural Resources Mauritius Ltd	4,35,00,000	4,35,00,000

2) Terms & Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rand 1/ share. Each holder of equity shares is entitled to one vote per share.

3) The reconciliation of the number of shares outstanding and the amount of share capital is set out below:

	As at 31-03-2015	As at 31-03-2014		
Particulars	No of Shares	No of Shares	RAND	RAND
Opening Balance	4,35,00,000	4,35,00,000	4,35,00,000	4,35,00,000
Issue of Shares during the year	-	-	-	-
Closing Balance	4,35,00,000	4,35,00,000	4,35,00,000	4,35,00,000

Note : 2	As at 31st March, 2015	As at 31st March, 2014
RESERVES AND SURPLUS	RAND	RAND
Foreign currency monetary items translation difference account:		
Balance at the beginning of the year	28,90,701	-57,37,701
Additions / (deletion) during the year	-51,17,296	87,34,618
Less: Amortisation during the year	1,06,216	1,06,216
Balance as at the end of the year	-23,32,811	28,90,701
Surplus :		
Balance at the beginning of the year	-4,08,65,040	-2,64,11,977
Add: Profit during the year	36,27,699	-1,44,53,063
Balance as at the end of the year	-3,72,37,341	-4,08,65,040
TOTAL	-3,95,70,152	-3,79,74,339

Note : 3	As at 31st March, 2015	As at 31st March, 2014
LONG TERM BORROWINGS	RAND	RAND
Unsecured Loan: From Related Party	64,47,19,560	56,36,23,506
	64,47,19,560	56,36,23,506

Note : 4	As at 31st March, 2015	As at 31st March, 2014
OTHER LONG TERM BORROWINGS	RAND	RAND
Interest accrued but not due	74,36,384	49,07,982
	74,36,384	49,07,982

Note : 5	As at 31st March, 2015	As at 31st March, 2014
NON-CURRENT INVESTMENTS	RAND	RAND
Details of Investments		
Non Current investments		
(a) RBCT	7,22,41,919	7,22,41,919
(b) South African Coal Mining Holdings Limited	4,73,23,383	4,73,23,383
(c) Mainsail Trading 55 (Pty) Ltd	1,57,25,729	1,57,25,729
	13,52,91,031	13,52,91,031

Note : 6	As at 31st March, 2015	As at 31st March, 2014
LONG TERM LOANS AND ADVANCES	RAND	RAND
Unsecured, considered good Loans and advances to Related parties	44,10,08,352	38,66,15,518
	44,10,08,352	38,66,15,518

Note : 7	As at 31st March, 2015	As at 31st March, 2014
OTHER NON CURRENT ASSETS	RAND	RAND
Interest receivables	6,30,63,820	3,59,39,954
	6,30,63,820	3,59,39,954

Note : 8	As at 31st March, 2015	As at 31st March, 2014
CASH AND BANK BALANCES	RAND	RAND
Cash and Cash Equivalents On Current accounts	1,67,22,590	1,62,10,646
	1,67,22,590	1,62,10,646

Note : 9	For the year ended 31st March, 2015	For the year ended 31st March, 2014
OTHER INCOME	RAND	RAND
Interest income	83,76,485	77,35,067
Miscellaneous income	98,097	7,51,264
	84,74,582	84,86,331

Note : 10	For the year ended 31st March, 2015	For the year ended 31st March, 2014
FINANCE COST	RAND	RAND
Interest expenses	16,36,858	19,10,500
	16,36,858	19,10,500

Note : 11	For the year ended 31st March, 2015	For the year ended 31st March, 2014
OTHER EXPENSES	RAND	RAND
Legal and professional charges	1,21,670	-
Other expenses	-	3,81,657
	1,21,670	3,81,657