



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
23th January, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: 533148

Sub: Disclosure of usage of proceeds from Non-Convertible Securities for the quarter ended 31th December, 2025

Dear Madam / Sir,

In terms of Regulation 52 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, and any amendments made thereto, we hereby declare that the proceeds from the following Non-convertible securities issued by the Company have been fully utilized for the purpose for which the proceeds were raised, and confirm the adherence to the other specified listing conditions.

A: Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JSW Energy Limited	INE121E14409	Private Placement	Commercial Paper Listed on BSE Limited	06-10-2025	Rs. 250 crores	Rs. 250 crores	No	N.A.	-



Part of O. P. Jindal Group



	INE121E08070	Private Placement	8.05% Unsecured Rated Listed Redeemable Non Convertible Debenture	12-11-2025	Rs. 250 crores	Rs. 250 crores	No	N.A.	-
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B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	JSW Energy Limited
Mode of fund raising	Private placement
Type of instrument	Commercial Paper 8.05% Unsecured Rated Listed Redeemable Non-Convertible Debenture
Date of raising funds	06-10-2025 12-11-2025
Amount raised	Rs. 250 crores Rs. 250 crores
Report filed for quarter ended	31 st December, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation / variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:



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Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

We request you to take note of the aforesaid.

Yours faithfully,

For **JSW Energy Limited**

C. Prabhakaran
Chief Financial officer



Part of O. P. Jindal Group