



JSW Energy Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
23th January, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 533148

Sub: Disclosure of usage of proceeds from Non-Convertible Securities for the quarter ended 31th December, 2025

Dear Madam / Sir,

In terms of Regulation 52 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, and any amendments made thereto, we hereby declare that the proceeds from the following Non-convertible securities issued by the Company have been fully utilized for the purpose for which the proceeds were raised, and confirm the adherence to the other specified listing conditions.

A: Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised | Funds utilized | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose for which the funds were utilized | Remarks, if any |
|--------------------|--------------|---|--|-----------------------|----------------|----------------|-------------------------|---|-----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| JSW Energy Limited | INE121E14409 | Private Placement | Commercial Paper Listed on BSE Limited | 06-10-2025 | Rs. 250 crores | Rs. 250 crores | No | N.A. | - |



Part of O. P. Jindal Group



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| | | | | | | | | | |
|--|--------------|-------------------|---|--------------------|-------------------|-------------------|----|------|---|
| | | | | | | | | | |
| | INE121E08070 | Private Placement | 8.05% Unsecured Rated Listed Redeemable Non Convertible Debenture | 12- 11- 2025 | Rs. 250 crores | Rs. 250 crores | No | N.A. | - |

B: Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Remarks |
|---|--|
| Name of the listed entity | JSW Energy Limited |
| Mode of fund raising | Private placement |
| Type of instrument | Commercial Paper |
| | 8.05% Unsecured Rated Listed Redeemable Non- Convertible Debenture |
| Date of raising funds | 06-10-2025 |
| Amount raised | Rs. 250 crores |
| Report filed for quarter ended | 31 st December, 2025 |
| Is there a deviation/ variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not applicable |
| If yes, details of the approval so required? | |
| Date of approval | |
| Explanation for the deviation / variation | |
| Comments of the audit committee after review | |
| Comments of the auditors, if any | |

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:



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| Original Object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| | | | | NA | | |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

We request you to take note of the aforesaid.

Yours faithfully,

For JSW Energy Limited

C. Prabhakaran
Chief Financial officer



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