



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
15th May, 2025

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|---|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 |
| Scrip Code: 533148 |

Sub: Disclosure of usage of proceeds from Non-Convertible Securities for the quarter ended 31st March, 2025

Dear Madam / Sir,

In terms of Regulation 52 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, and any amendments made thereto, we hereby declare that the proceeds from the following Non-convertible securities issued by the Company have been fully utilized for the purpose for which the proceeds were raised, and confirm the adherence to the other specified listing conditions.

A: Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised | Funds utilized | Any deviation (Yes / No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|--------------------|--------------|---|--|-----------------------|----------------|----------------|--------------------------|--|-----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| JSW Energy Limited | INE121E14334 | Private Placement | Commercial Paper Listed on BSE Limited | 9-1-2025 | Rs. 600 crores | Rs. 600 crores | No | N.A. | - |



Part of O. P. Jindal Group



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|--------------|-------------------|--|-----------|----------------|----------------|----|------|---|
| INE121E14342 | Private Placement | Commercial Paper Listed on BSE Limited | 3-3-2025 | Rs. 600 crores | Rs. 600 crores | No | N.A. | - |
| INE121E08021 | Private Placement | Non-Convertible Debentures Listed on BSE Limited | 4-3-2025 | Rs. 500 crores | Rs. 500 crores | No | N.A. | - |
| INE121E08039 | Private Placement | Non-Convertible Debentures Listed on BSE Limited | 4-3-2025 | Rs. 700 crores | Rs. 700 crores | No | N.A. | - |
| INE121E08047 | Private Placement | Non-Convertible Debentures Listed on BSE Limited | 20-3-2025 | Rs. 400 crores | Rs. 400 crores | No | N.A. | - |
| INE121E08054 | Private Placement | Non-Convertible Debentures Listed on BSE Limited | 20-3-2025 | Rs. 400 crores | Rs. 400 crores | No | N.A. | - |

B: Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Remarks | | | | | |
|---------------------------|--------------------|----------|----------------------------|---------|-----------|---------|
| Name of the listed entity | JSW Energy Limited | | | | | |
| Mode of fund raising | Private placement | | | | | |
| Type of instrument | Commercial Paper | | Non-Convertible Debentures | | | |
| Date of raising funds | 9-1-2025 | 3-3-2025 | 4-3-2025 | | 20-3-2025 | |
| Amount raised | Rs. | Rs. 600 | Rs. | Rs. 700 | Rs. 400 | Rs. 400 |



| | | | | | | |
|---|------------------------------|--------|---------------|--------|--------|--------|
| | 600 crores | crores | 500 crores | crores | crores | crores |
| Report filed for quarter ended | 31 st March, 2025 | | | | | |
| Is there a deviation/ variation in use of funds raised? | No | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not applicable | | | | | |
| If yes, details of the approval so required? | | | | | | |
| Date of approval | | | | | | |
| Explanation for the deviation / variation | | | | | | |
| Comments of the audit committee after review | | | | | | |
| Comments of the auditors, if any | | | | | | |

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

| Original Object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| NA | | | | | | |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.



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We request you to take note of the aforesaid.

Yours faithfully,

For **JSW Energy Limited**

Pritesh Vinay
Director (Finance)



Part of O. P. Jindal Group