



SEC / JSWEL

23<sup>rd</sup> May, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: 533148**

**Sub: Disclosure of usage of proceeds from Non-convertible Securities for the quarter ended 31<sup>st</sup> March, 2023**

Dear Sirs,

In terms of Chapter XVII, Part B, Clause 10 of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August, 2021, and Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the proceeds from the following Non-convertible securities issued by the Company have been fully utilized for the purpose for which the proceeds were raised, and confirm the adherence to the other specified listing conditions.

A: Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JSW Energy Limited	INE121E14268	Private Placement	Commercial Paper Listed on BSE Limited	15-2-2023	Rs. 50 crores	Rs. 50 crores	No	N.A.	-





	INE121E07361	Private Placement	Non-Convertible Debentures Listed on BSE Limited	30-9-2022	Rs. 250 crores	Rs. 250 crores	No	N.A.	-
	INE121E08013	Private Placement	Non-Convertible Debentures Listed on BSE Limited	15-3-2023	Rs. 250 crores	Rs. 250 crores	No	N.A.	-

B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks		
Name of the listed entity	JSW Energy Limited		
Mode of fund raising	Private placement	Private placement	Private placement
Type of instrument	Commercial Paper	Non-convertible debentures	Non-convertible debentures
Date of raising funds	15-2-2023	30-9-2022	15-3-2023
Amount raised	Rs. 50 crores	Rs. 250 crores	Rs. 250 crores
Report filed for quarter ended	31 <sup>st</sup> March, 2023		
Is there a deviation/ variation in use of funds raised?	No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable		
If yes, details of the approval so required?			
Date of approval			
Explanation for the deviation / variation			
Comments of the audit committee after review			
Comments of the auditors, if any			





Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

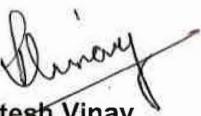
Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

We request you to take note of the aforesaid.

Yours faithfully,

For JSW Energy Limited

  
Pritesh Vinay  
Director (Finance)



PRITESH  
VINAY 

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Part of O. P. Jindal Group