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SEC / JSWEL  
17<sup>th</sup> October, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
<b>Scrip Code: 533148</b>

**Sub: Disclosure of usage of proceeds from Non-Convertible Securities for the quarter ended 30<sup>th</sup> September, 2025**

Dear Madam / Sir,

In terms of Regulation 52 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, and any amendments made thereto, we hereby declare that the proceeds from the following Non-convertible securities issued by the Company have been fully utilized for the purpose for which the proceeds were raised, and confirm the adherence to the other specified listing conditions.

A: Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JSW Energy Limited	INE121E14367	Private Placement	Commercial Paper Listed on BSE Limited	1-8-2025	Rs. 800 crores	Rs. 800 crores	No	N.A.	-



Part of O. P. Jindal Group



INE121E14375	Private Placement	Commercial Paper Listed on BSE Limited	8-8-2025	Rs. 200 crores	Rs. 200 crores	No	N.A.	-
INE121E14383	Private Placement	Commercial Paper Listed on BSE Limited	15-9-2025	Rs. 1,000 crores	Rs. 1,000 crores	No	N.A.	-
INE121E14391	Private Placement	Commercial Paper Listed on BSE Limited	26-9-2025	Rs. 600 crores	Rs. 600 crores	No	N.A.	-

**B: Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks			
Name of the listed entity	JSW Energy Limited			
Mode of fund raising	Private placement			
Type of instrument	Commercial Paper			
Date of raising funds	1-8-2025	8-8-2025	15-9-2025	26-9-2025
Amount raised	Rs. 800 crores	Rs. 200 crores	Rs. 1,000 crores	Rs. 600 crores
Report filed for quarter ended	30 <sup>th</sup> September, 2025			
Is there a deviation/ variation in use of funds raised?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				
If yes, details of the approval so required?				



Date of approval	Not applicable
Explanation for the deviation / variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

We request you to take note of the aforesaid.

Yours faithfully,

For **JSW Energy Limited**

**Pritesh Vinay**  
**Director (Finance)**