

Board of Directors



Sajjan Jindal
Chairman & Managing Director

An accomplished Business Leader and a second-generation entrepreneur, Mr. Sajjan Jindal had the foresight to lead the Steel industry and JSW in particular on a transformational journey, contributing significantly to India's growth philosophy. With a visionary approach, he has transformed the Steel industry and the JSW Group, expanding the business landscape across Energy, Infrastructure, Sports, Cement, and Paints. Recently, JSW has also ventured into the Automobile and Electric Vehicle space.

A mechanical engineer, Mr. Jindal has led the JSW Group through some of its most exciting phases, including the public offer announcements of JSW Steel and JSW Energy in 1995 and 2009-10, respectively. In 2023, JSW Infrastructure, under his visionary leadership, continued the legacy of success for the JSW Group with a remarkable IPO listing, contributing to the Group's impressive growth trajectory. Today, the USD 23 Billion Group takes pride in its outstanding growth and success.

Mr. Jindal is a firm believer in the "Make in India" philosophy and has received several global awards for his commendable work. Most recently, in April 2026, he is recognised as "The Economic Times - Business Leader of the Year 2025." He was awarded the "Business Leader of the Decade" at the 15th AIMA Managing India Awards in 2025 for his transformative leadership in shaping JSW Group into a global conglomerate. Previously, he was honoured as the "EY Entrepreneur of the Year" in 2023 and has received accolades such as the "CEO of the Year 2019" award by Business Standard, "Best CEO Award 2019" by Business Today Magazine, and "Outstanding Business Leader of the Year 2018" by IBLA - CNBC TV18. Furthermore, he was awarded the JRD Tata Award 2017

for "Excellence in Corporate Leadership in the Metallurgical Industry" and the 2014 National Metallurgist Award: Industry by the Ministry of Steel, Government of India.

Apart from his business endeavours, Mr. Jindal is keen on giving back to society and improving the lives of individuals. He founded the JSW Foundation, which is committed to providing opportunities to bridge the socio-economic divide and create equitable and sustainable communities. The Foundation has touched the lives of over 2 million people, providing them with the means to empower themselves and build a brighter and sustainable future.

Mr. Jindal is internationally acclaimed for his significant contributions to the steel industry, as the first Indian representative to assume the role of Chairman at the World Steel Association, one of the largest and most dynamic industry associations in the world.

Mr. Jindal served as President of The Indian Institute of Metals (IIM), India's premier body for metallurgical excellence. He also serves as the Chairperson of the Board of Governors at IIT Tirupati and holds positions on the boards of various educational institutions, further showcasing his interest in both industrial and academic spheres.



Mr. Parth Jindal
Non-Executive
Non-Independent Director

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Parth Jindal earned his MBA from Harvard Business School in 2016 and a Bachelor's degree in Economics and Political Science from Brown University in 2012.

As Managing Director of JSW Cement, he oversees a 24.1 MTPA organisation. He also leads JSW Paints, launched in May 2019, which has scaled rapidly following the acquisition of AkzoNobel India (now JSW Dulux Limited), thereby positioning JSW Paints as the fourth-largest paints company in India.

In addition, he serves as a Director on the Board of JSW MG Motor India, under whose guidance the company has scaled to become the second-largest electric vehicle manufacturer in the country. He also serves as Chairman of JSW One, India's largest B2B e-commerce platform for building materials.

At the Group level, he provides direction across Human Resources, Information Technology, Sustainability and Digital Transformation, advancing a vision of green and innovative growth and "Make in India for Bharat and the world."

In sport, Parth Jindal is the Founder of JSW Sports, which owns and manages elite teams such as Bengaluru FC - the 2018-19 ISL champions - and the Haryana Steelers, Pro-Kabaddi League champions

in 2024. He is also Chairman and Co-Owner of Delhi Capitals in the Indian Premier League.

His passion for nurturing India's sporting talent is exemplified by the Inspire Institute of Sport (IIS), a high-performance ecosystem spanning eight centres across India and operating across seven Olympic sports. Today, the IIS network supports over 25,000 athletes nationwide, with 42 IIS-supported athletes representing India at the Paris Olympics.

Under his stewardship, JSW Sports received the Rashtriya Khel Protsahan Puruskar in 2018 from the President of India for outstanding contribution to sport through corporate social responsibility.

He was named the youngest business leader on the Economic Times "40 Under Forty" list in 2019, featured in GQ's "50 Most Influential Young Indians" in 2026, and received the Gen-Next Entrepreneur Award at the Forbes India Leadership Awards in March 2024.

Parth Jindal also serves as a Director of JSW Ventures and JSW USA, and is the Founding Director of JSW Defence. He is also the President of the Cement Manufacturers' Association (CMA) and the National Council for Cement and Building Materials (NCCBM).

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| ■ Audit Committee | ■ Corporate Social Responsibility Committee | C Chairperson |
| ■ Compensation and Nomination & Remuneration Committee | ■ Project Review Committee | M Member |
| ■ Risk Management Committee | ■ Stakeholders Relationship Committee | |
| ■ Sustainability Committee | ■ Project Evaluation Committee | |



Mr. Sharad Mahendra
Joint Managing Director & CEO

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Mr. Sharad Mahendra has completed his B. E. in Mechanical Engineering from NIT, Allahabad and brings with him 36 years of rich experience in organisational strategy, driving business growth, execution, sales and marketing, and people development across steel, power, chemicals as well as automobile sectors. He has worked with the JSW Group for 16 years.

Immediately prior to this appointment, Mr. Mahendra was the CEO of JSW Steel Coated Products Limited (a 100% subsidiary of JSW Steel Limited). His term was marked by successful project execution to expand capacities organically, as well as acquisition and integration of two assets. The business witnessed a sharp volume growth as well as market share gains under his leadership.

Earlier, Mr. Mahendra had joined the Company as the Chief Operating Officer (Energy Business) in 2017 where he

led the power sales, mining, corporate commercial, legal, coal procurement, regulatory and corporate affairs functions. In 2019, he was appointed as a Wholetime Director of the Company. During this stint with the Company, he was instrumental in ground-breaking of the greenfield Kutehr hydroelectric project as well as various efficiency and performance improvement initiatives across the operating thermal and hydro assets. He was also closely involved in building organisational capability and laying the foundation for the business to diversify into renewable energy. In 2020, he left the Company to join as CEO of JSW Steel Coated Products Limited.

In the past, Mr. Mahendra has been on the board of APL Apollo Tubes Limited and has worked with Phillips Carbon Black Limited, JSW Steel Limited and Yamaha Motors Limited in various capacities.



Ms. Rupa Devi Singh
Independent Director

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Ms. Rupa Devi Singh has completed her B.Sc. and LL.B. from the University of Delhi and is also a Certified Associate, Indian Institute of Bankers. Ms. Singh was the founder MD & CEO of Power Exchange India Limited as well as the Non-Executive (Part-Time) Chairman of DCB Bank Limited.

Her repertoire of experience spanning 4 decades includes commercial and investment banking with SBI and strategic consulting and overseas marketing with CRISIL. She has strong credentials as an

infrastructure and structured finance specialist, being involved in many new initiatives in the Indian infrastructure sector since 1999. Ms. Singh is also an Independent Director on the boards of other reputed companies.



Mr. Sunil Goyal
Independent Director

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Mr. Sunil Goyal, a Member of the Institute of Chartered Accountants of India, is the Founder and Managing Partner of Kreston SG Advisors LLP and the Founder and Mentor of SGCO & Co., Chartered Accountants, a well-known accountancy firm based in Mumbai.

Mr. Goyal is also the Chairman & Managing Director of Ladderup Group engaged in financial services. He leads a team of more than 300 professionals in his group and is a former member of the Global Board of Kreston Global, UK, headquartered in London.

Mr. Goyal has also served as the Chairman of WIRC of The Institute of Chartered Accountants of India (ICAI).

With 36 years of experience, Mr. Goyal specialises in the field of financial and business consultancy with core strengths in fund raising, business restructuring, mergers and acquisitions, strategic alliances and capital markets. Mr. Goyal is also on the boards of other reputed companies.



Mr. Munesh Khanna
Independent Director

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Mr. Munesh Khanna is a Bachelor of Commerce and a rank holder Chartered Accountant (CA) from ICAI, India. In 1985, after completing his CA, he joined the accounting and advisory firm of Arthur Andersen in the audit division and was subsequently made partner in the tax practice before rising to become the Country Head-India of its Corporate Finance Division. He has a strong grounding in accounting, extensive understanding of tax and corporate affairs, and an expertise in corporate finance, strategy and business restructuring. In 2018, he set up Backbay Advisors LLP, a strategy advisory and investment

banking firm. Mr. Khanna is a seasoned investment banker with over 31 years of experience in corporate advisory and financial services. Formerly the Country Head of NM Rothschild & Sons, he has held senior leadership roles and advised a wide spectrum of clients – from large conglomerates and mid-sized firms to start-ups – across multiple industries.



Mr. Rajeev Sharma
Independent Director

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Mr. Rajeev Sharma is a Bachelor of Electrical Engineering, Master in Engineering from University of Roorkee and Master in Business Administration from Faculty of Management Studies, University of Delhi.

Mr. Sharma has more than 38 years of experience across the power sector value chain as acquired during his tenure as Deputy Director in Central Electricity Authority, Deputy Secretary in Ministry of Power, General Manager in PGCIL, Executive Director & Director (Projects) in PFC Ltd., Chairman & Managing Director in REC Ltd., Chairman of Energy Efficiency Services Ltd. (EESL) and Chairman & Managing Director in PFC Ltd., India's biggest Non-Banking Finance Company.

It was during his tenure as Chairman & Managing Director of PFC Ltd. that PFC Ltd. acquired

REC Ltd. Mr. Sharma has more than 13 years of experience at the Board level, with more than 9 years as the Chairman and Managing Director of two leading "Maharatna" Public Sector Undertakings of the Government of India. Mr. Sharma has strong technical and financial expertise in the power sector given his varied experience in implementing, monitoring, appraisal and stress resolution of projects / schemes including implementing power sector reforms as well as fund raising. Mr. Sharma was adjudged the BEST CEO in PSU category by Business Today in February 2016.

Mr. Sharma also serves as an advisor / consultant and is a Director on the board of other reputed companies.



Mr. Rajiv J. Chaudhri
Independent Director

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Mr. Rajiv J. Chaudhri is a Master in Public Administration from Harvard University (1983), a Master in Business Administration from the Indian Institute of Management, Ahmedabad, India (1980) and a Bachelor of Arts in Economics (Hons.) from St. Stephens College, Delhi, India (1978).

Mr. Chaudhri has over 40 years of professional experience in the investment management business in a variety of leadership capacities. He started his career at Goldman, Sachs & Co. (1984-1997) as the equity research analyst covering the global semiconductor industry and heading the global semiconductor research team. He created the "Goldman Sachs Tech Index" and was also financial and strategic advisor to Motorola, Texas Instruments, Intel, SanDisk, AMD, Altera,

Micron Technology, TSMC, NEC, Toshiba and other Asian high technology companies. Mr. Chaudhri was the Founder and President of Digital Century Capital (1997-2012), a long-short high technology focussed hedge fund. He was an early investor in companies like AOL, Yahoo, EBAY, Inktomi, SanDisk, Blackberry, VMC, PayPal and Google. Subsequently, he launched and is currently the CEO of Sunsara Capital which advises and invests in global public and private companies in the renewable energy food chain, from upstream components to downstream commercial scale solar projects, as well as the emerging market for AI-focussed data centres. He served as Co-Vice-Chair of the Board of Directors of the World Policy Institute in New York.



Mr. Desh Deepak Verma
Independent Director

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Mr. Desh Deepak Verma, a post graduate in Physics from Allahabad University and an MBA from Australia in International Business, is a retired 1978 batch I.A.S. officer. During his 49 years long illustrious professional career, he served in top positions in the Governments and public sector undertakings at the State & the Centre and post-retirement, has held prestigious assignments, like Chairman, U.P. Electricity Regulatory Commission, Secretary General, Rajya Sabha and presently Honorary President, AIIMS, Gorakhpur. At the State level, he has been Principal Secretary in the key Departments of Commercial Taxes, Registration, Transport, Cooperatives and Tourism in UP. At the Government of India level,

he has handled assignments like Joint Secretary, Ministry of Environment & Forests, Additional Secretary and Financial Adviser in the Ministry of Consumer Affairs, Food and Public Distribution; Director General, Sports Authority of India (SAI) and Secretary to the Government of India, Ministry of Parliamentary Affairs. He has rich experience of dwelling into policy formulation for renewables, MSMEs and agro processing industries. He has also led several Indian delegations to different UN Conventions.



Mr. Ajoy Mehta
Independent Director

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Mr. Ajoy Mehta is a 1984 batch I.A.S. officer and a B. Tech in Civil Engineering from IIT, BHU and a MBA in Finance from UK. He also holds a degree in Law from Mumbai University. Mr. Mehta's 10 years' experience in the power sector includes a 4-year stint as the Chairman and Managing Director of Maharashtra State Power Generation Company Limited. Mr. Mehta was the Commissioner, Municipal Corporation of Greater Mumbai for 4 years. He has also been the Chairman and Managing Director of the Maharashtra State

Electricity Distribution Company Limited for 6 years and the Chairman of Maharashtra Real Estate Regulatory Authority.

Mr. Mehta has held positions as Collector, Commissioner of various municipalities, Chief Secretary, Government of Maharashtra. Mr. Mehta is also on the boards of other reputed companies.